
DOMESTIC ABUSE SERVICES - OUR LADY OF GOOD COUNSEL SOCIETY

Financial Statements

Year Ended December 31, 2013

(Unaudited - See Notice To Reader)



TAXATION • ACCOUNTING • ASSURANCE

30 years of original thinking

NOTICE TO READER

On the basis of information provided by the management, we have compiled the statement of financial position of Domestic Abuse Services - Our Lady of Good Counsel Society as at December 31, 2013 and the statements of operations and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

The financial statements for the two month period ended December 31, 2012 were compiled by another accountant and were neither audited nor reviewed and are presented for comparative purposes only.

Johnsonsen Archer LLP

Surrey, B.C.
February 27, 2014

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DOMESTIC ABUSE SERVICES - OUR LADY OF GOOD COUNSEL SOCIETY
Statement of Financial Position
December 31, 2013
(Unaudited - See Notice To Reader)

| | 2013 | 2012 |
|--|-------------------|-------------------|
| ASSETS | | |
| Current assets | | |
| Cash | \$ 34,886 | \$ 24,189 |
| Accounts receivable | 7,064 | 2,179 |
| Goods and services tax receivable | 1,932 | 7,815 |
| Prepaid expenses | 5,719 | 6,216 |
| | <u>49,601</u> | <u>40,399</u> |
| Long-term investments <i>(Note 1)</i> | 124,223 | 159,316 |
| Property <i>(Note 2)</i> | 669,610 | 673,288 |
| | <u>\$ 843,434</u> | <u>\$ 873,003</u> |
| LIABILITIES AND NET ASSETS | | |
| Current liabilities | | |
| Accounts payable and accrued liabilities | \$ 5,683 | \$ 8,381 |
| Deferred memberships | 550 | - |
| | <u>6,233</u> | <u>8,381</u> |
| Net assets | 837,201 | 864,622 |
| | <u>\$ 843,434</u> | <u>\$ 873,003</u> |



APPROVED BY THE DIRECTORS

[Signature] _____ Director

_____ Director

DOMESTIC ABUSE SERVICES - OUR LADY OF GOOD COUNSEL SOCIETY
Statement of Operations
Year Ended December 31, 2013
(Unaudited - See Notice To Reader)

| | 2013 <i>(12 months)</i> | 2012 <i>(2 months)</i> |
|--|----------------------------|---------------------------|
| Revenue | | |
| Donations (Note 3) | \$ 108,091 | \$ 14,248 |
| Interest | 4,907 | 1,311 |
| Membership fees | 4,090 | 1,140 |
| Other | 824 | 339 |
| Rental | 16,441 | 3,692 |
| | 134,353 | 20,730 |
| General and administrative expenses | | |
| Advertising and promotion | 10,195 | - |
| Amortization | 3,678 | 617 |
| Consulting | 9,636 | - |
| Education and professional development | 1,754 | - |
| Fundraising activities | 4,774 | 275 |
| Insurance | 8,123 | 1,211 |
| Office and miscellaneous | 9,212 | 1,492 |
| Professional fees | 9,168 | 1,800 |
| Property taxes | 4,224 | - |
| Rent | 11,523 | 1,787 |
| Repairs and maintenance | 6,327 | 526 |
| Salaries and wages | 65,622 | 10,409 |
| Telephone and utilities | 17,538 | 3,073 |
| | 161,774 | 21,190 |
| Deficiency of revenue over general and administrative expenses for the year | \$ (27,421) | \$ (460) |

DOMESTIC ABUSE SERVICES - OUR LADY OF GOOD COUNSEL SOCIETY
Statement of Changes in Net Assets
Year Ended December 31, 2013
(Unaudited - See Notice To Reader)

| | 2013 | 2012 |
|--|-------------------|-------------------|
| Net assets - beginning of year | \$ 864,622 | \$ 865,082 |
| Deficiency of revenue over general and administrative expenses | (27,421) | (460) |
| Net assets - end of year | \$ 837,201 | \$ 864,622 |

DOMESTIC ABUSE SERVICES - OUR LADY OF GOOD COUNSEL SOCIETY

Notes to Financial Statements
Year Ended December 31, 2013
(Unaudited - See Notice To Reader)

1. LONG-TERM INVESTMENTS

The long-term investments consist of Chancery Deposits held in trust with the Roman Catholic Archdiocese of Vancouver plus accrued interest of \$4,907 (2012: \$1,311). The annual interest rate on the deposits is 4.03% (2012: 3.81%).

2. PROPERTY

| | Cost | Accumulated amortization | 2013 Net book value | 2012 Net book value |
|-----------|-------------------|-----------------------------|---------------------------|---------------------------|
| Land | \$ 581,346 | \$ - | \$ 581,346 | \$ 581,346 |
| Buildings | 110,420 | 22,156 | 88,264 | 91,942 |
| | \$ 691,766 | \$ 22,156 | \$ 669,610 | \$ 673,288 |

3. DONATIONS

Included in donations are \$14,665 (2012: \$nil) from the Walk-a-thon event and \$23,593 (2012: \$nil) from the Guardian Angel campaign.

4. COMPARATIVE FIGURES

Certain comparative figures have been reclassified to conform to the current year's presentation.